



INSTITUTE NEWS

Published by the INSTITUTE OF INTERNATIONAL BANKERS

December 15, 2006

ANNUAL WASHINGTON CONFERENCE ON MARCH 5TH AND 6TH WILL FEATURE SENIOR POLICYMAKERS AND INDUSTRY LEADERS

An outstanding roster of top governmental and private sector speakers will address key policy and business issues of importance to our members at the Institute's 2007 Annual Washington Conference. Confirmed speakers include **Rep. Barney Frank**, the incoming Chairman of the House Financial Services Committee, and **Commissioner Paul Atkins**, Securities and Exchange Commission. In addition, we have invited Treasury Secretary Paulson to give the opening keynote address and expect to be joined by him or one of his senior deputies. As in past years, we also look forward to being joined by a Federal Reserve Board Governor and other top U.S. and international government officials and industry leaders.

The 2007 conference will be especially valuable in providing an early assessment of how the change in control of the House and Senate following the mid-term elections is shaping the

agenda for economic and financial services policy initiatives by the Bush Administration and the new 110th Congress. Concerns about the international competitiveness of the U.S. financial markets will also be a topic of special focus.



Rep. Barney Frank, Incoming Chairman, House Financial Services Committee.



Paul Atkins, Commissioner, Securities and Exchange Commission.

The conference is the one time of year when we collectively project the Institute and our members to the Washington community in connection with the many issues affecting bottom-line results of internationally headquartered financial institutions operating in the United States. In addition to this critical importance to our government relations efforts, the conference provides an excellent opportunity for representatives of our

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INSTITUTE TO HOLD SEMINAR ON FED REPORTING REQUIREMENTS

The Institute will hold a seminar on Federal Reserve reporting requirements applicable to internationally headquartered banking institutions – specifically, the FR Y-7 and FR Y-10 series of reports – on Wednesday, January 24, 2007. The full-day seminar will provide an especially timely opportunity to understand the scope and impact of the recently proposed changes to the FR Y-10 reporting series. Special emphasis will be given to providing practical insights and advice on complying with the Federal Reserve's requirements, including a discussion of member institutions' experience in designing and implementing effective internal information gathering systems.

Speakers will include **Kenneth Lamar** and his colleagues from the Federal Reserve Bank of

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LUNCHEON HONORING MIKE LESSER

The Institute hosted a luncheon on October 31st to honor Mike Lesser on the occasion of his retirement as Deputy Superintendent of the New York State Banking Department. The luncheon, held at the Grand Hyatt New York, followed the Institute's annual regulatory examination and compliance seminar (see related article on page 3).



From left: Chester B. Feldberg, Chairman, Barclays Americas, and Member of the Institute's Executive Committee; Gary W. Brown, President and Chief Executive Officer, CIBC World Markets Corp., and Member of the Institute's Executive Committee; Mike Lesser; and Waldo M. Abbot, Chief Executive Officer, Fortis Americas, and Vice Chairman of the Institute.

The Institute's mission is to help resolve the many special legislative, regulatory and tax issues confronting **internationally headquartered** financial institutions that engage in banking, securities and/or insurance activities in the United States.

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LUNCHEON FOR LAW FIRM MEMBERS OF THE PROFESSIONAL LIAISON COMMITTEE

The Institute held an informal luncheon meeting for law firm members of our Professional Liaison Committee on December 13th in the Institute's Board Room. Attending the luncheon were representatives from approximately 20 law firm members, who joined Lawrence R. Uhlick, the Institute's Chief Executive Officer, and Richard Coffman, who recently re-joined the Institute as our full-time General Counsel, for a discussion of various legal/regulatory issues of concern to our members.



From left: Peter S. Smedresman, Partner, Moses & Singer LLP; Richard Coffman, General Counsel, Institute of International Bankers; and Paul S. Pilecki, Partner, Winston & Strawn LLP.

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member institutions from the U.S. and head offices as well as representatives of banking associations from around the world to meet informally and exchange views on key business and financial services developments.

The conference will be held at the Four Seasons Hotel (2800 Pennsylvania Avenue, N.W.), beginning on Sunday evening, March 4th and ending at noon on Tuesday, March 6th. As in past years, the second day of the conference will feature expert panels dealing with important tax and regulatory developments that will have a direct impact on business activities.

There will be a welcoming reception on Sunday evening from 5:00 p.m. to 7:00 p.m. at the Four Seasons sponsored by **Cleary Gottlieb Steen & Hamilton LLP**. Program sessions begin Monday morning and continue throughout the day. There will be a reception Monday evening sponsored by **PricewaterhouseCoopers LLP** (location to be announced) for conference attendees, Ad-

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INSTITUTE HOLDS BASEL II SEMINAR ON NOVEMBER 30TH IN NEW YORK

The Institute held a comprehensive full-day seminar in New York on Thursday, November 30th that focused on how global implementation of Basel II will affect financial markets and business strategies.

The program included addresses by: **The Honorable Susan Schmidt Bies**, Member of the Board of Governors of the Federal Reserve System; **Nicholas Le Pan**, formerly Canada's Superintendent of Financial Institutions and Chairman of the Basel Committee's Accord Implementation Group; **Stefan Walter**, Secretary-General of the Basel Committee on Banking Supervision; and **Patrick Pearson**, the European Commission's Unit Head for Banking and Financial Conglomerates.

The seminar program and speaker presentations are available on the Institute's web site at <http://www.iib.org/events/>. We are grateful to **Standard Chartered Bank** for their generous support as the program sponsor for this event as well as for the sponsorship support of the other firms listed on the program.



Federal Reserve Board Governor Susan Schmidt Bies delivers the luncheon address.

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New York, including **Violet Cumberbatch**, **Richard Molloy** and **Judy Ekwughalu**. Private sector speakers will include **Frederic M. Mauhs** from West LB, **Derek Bush** from Cleary Gottlieb Steen & Hamilton LLP, **John Court** from Winston & Strawn LLP, **Michael Escue** from Sullivan & Cromwell LLP, **Irena Gecas-McCarthy** from Deloitte & Touche LLP and **Isaac Lustgarten** from McDermott Will & Emery LLP, as well as representatives from other Institute member banks and outside professional firms. The seminar will be held at the Association of the Bar of the City of New York (42 West 44th Street) from 9:00 a.m. to 4:30 p.m. An on-line registration form is available on the Institute's web site at www.iib.org/events/.

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ministration officials, bank regulators and Members of Congress and their senior staff. Spouses/guests are cordially invited to the receptions and business sessions at no charge.

Member institution representatives are welcome to encourage colleagues and business associates (including representatives of domestic and international financial organizations that are not members of the Institute) to register for the conference. An on-line registration form is available on the Institute's web site at www.iib.org/events/aconference.htm).

**ANNUAL COMPLIANCE SEMINAR
DRAWS OVER 200 ATTENDEES**

Top regulatory officials and leading private-sector experts provided a comprehensive review of emerging supervisory issues and expectations at the Institute's annual seminar on regulatory examination and compliance issues affecting international banks on October 30th and 31st in New York. The seminar program and speaker presentations are available on the Institute's web site at <http://www.iib.org/events/>. We are grateful to **UBS** for their generous support as the program sponsor for this event as well as for the sponsorship support of the other firms listed on the program.

**SCHEDULE OF EVENTS
THROUGH JUNE 2007**

All interested officers of member institutions are urged to put these dates on their calendars.

In particular, we encourage you to attend the Institute's Annual Washington Conference on March 4-6, 2007 at the Four Seasons Hotel in Washington, D.C.

Sunday Evening to Noon on Tuesday
March 4-6, 2007

Institute's Annual Washington Conference, at the Four Seasons Hotel.

Wednesday, January 24, 2007.
9:00 a.m. to 4:30 p.m.

Institute Seminar on Federal Reserve Reporting Requirements Applicable to Internationally Headquartered Banking Institutions, at the Association of the Bar of the City of New York (42 West 44th Street)

June 2007
(date to be announced)

Institute's Annual General Meeting/Elections and Membership Luncheon, at the Waldorf-Astoria Hotel.

June 2007
(date to be announced)

Institute's Annual Seminar on U.S. Taxation of International Banks, at the Grand Hyatt New York. This comprehensive program provides a detailed and authoritative review of the key tax issues and developments affecting internationally headquartered banking/financial institutions operating in the United States.

Dates for additional seminars, workshops
and other events, will be provided in the near future
