



ANNUAL WASHINGTON CONFERENCE ON MARCH 13TH AND 14TH WILL FEATURE SENIOR POLICYMAKERS, INDUSTRY LEADERS



Randal K. Quarles, Under Secretary of the Treasury for Domestic Finance.



Mark W. Olson, Member, Board of Governors of the Federal Reserve System.



John C. Dugan, Comptroller of the Currency.



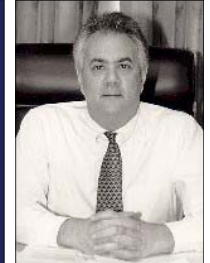
Annette L. Nazareth, Commissioner, Securities and Exchange Commission.



Sen. Michael Crapo, Member, Senate Banking Committee.



Rep. Michael G. Oxley, Chairman of the House Financial Services Committee.



Rep. Barney Frank, Ranking Minority Member, House Financial Services Committee.

Arrangements have been completed for the Institute's Annual Washington Conference. We are pleased to announce the following additional confirmed speakers: **Randal K. Quarles**, Under Secretary of the Treasury for Domestic Finance, who will give the keynote address on Monday morning, March 13th; **Senator Michael Crapo**, Member of the Senate Banking Committee; **Nicholas Le Pan**, Chairman of the Basel Committee's Accord Implementation Group and Canada's Superintendent of Financial Institutions, who has been asked to discuss the latest developments regarding home/host-country coordination and the U.S. "gap year" issue in connection with implementation of Basel II; and

Lewis B. Kaden, Vice Chairman and Chief Administrative Officer of Citigroup Inc.

As previously reported, other confirmed governmental and private-sectors speakers include: **Mark W. Olson**, Member of the Board of Governors of the Federal Reserve System; **John C. Dugan**, Comptroller of the Currency; **Annette L. Nazareth**, Commissioner, Securities and Exchange Commission; **Rep. Michael G. Oxley**, Chairman of the House Committee on Financial Services; **Rep. Barney Frank**, Ranking Minority Member of the House Financial Services Committee; **Daniele Nouy**, newly elected Chair of the Committee

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INSTITUTE'S BOARD MEETS WITH SUPERINTENDENT TAYLOR, CSBS

The Institute's Board of Trustees held a luncheon meeting with New York State Superintendent of Banks Diana Taylor and several of her Banking Department colleagues as well as representatives from the Conference of State Bank Supervisors (CSBS) on February 7th in the Institute's Board Room. The luncheon provided an opportunity to discuss a variety of issues of importance to our member institutions, including proposed changes to New York's asset pledge requirement (see related article in *International Banking Focus*).



From left: Per Dyrvik, Managing Director, UBS Investment Bank, and Institute Treasurer; Everett Schenk, CEO, North American Corporate and Investment Banking, BNP Paribas, and Institute Chairman; Diana Taylor, New York State Superintendent of Banks; and Lawrence R. Uhlick, Executive Director and General Counsel of the Institute.

The Institute's mission is to help resolve the many special legislative, regulatory and tax issues confronting internationally headquartered financial institutions that engage in banking, securities and/or insurance activities in the United States.

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Everett Schenk, Chairman Lawrence R. Uhlick, Executive Director

ANNUAL WASHINGTON CONFERENCE

(continued from page 1)



Nicholas Le Pan, Chairman of the Basel Committee's Accord Implementation Group.



Daniele Nouy, Chair of the Committee of European Banking Supervisors.



Lewis B. Kaden, Vice Chairman and Chief Administrative Officer, Citigroup Inc.



Filip Dierckx, Member of the Executive Committee of Fortis, CEO of Merchant Banking.



Charles E. Cook, Jr., Political Analyst.

of European Banking Supervisors and Secretary General of the French Commission Bancaire; **Filip Dierckx**, Member of the Executive Committee of Fortis, CEO of Merchant Banking; and political analyst **Charles E. Cook, Jr.**, editor and publisher of the Cook Political Report.

The conference is the one time of year when we collectively project the Institute and our members to the Washington community in connection with the many issues affecting bottom-line results of internationally headquartered financial institutions operating in the United States. In addition to this critical importance to our government relations efforts, the conference provides an excellent opportunity for representatives of our member institutions from the U.S. and head offices to meet informally and exchange views on key business developments. Accordingly, as requested by the Board of Trustees, we strongly encourage all member institutions to be well represented.

The conference will be held at the Four Seasons Hotel (2800 Pennsylvania Avenue, N.W.), beginning on Sunday evening, March 12th and ending at noon on Tuesday, March 14th. As in past years, the second day of the conference will feature expert panels dealing with important tax and regulatory developments that will have a direct impact on your business activities.

The 2006 conference will be an excellent opportunity for representatives of member institu-

tions as well as representatives of banking associations from around the world to exchange views on major financial services developments and meet informally with top government officials. There will be a welcoming reception on Sunday evening from 5:00 p.m. to 7:00 p.m. at the Four Seasons sponsored by **Cleary Gottlieb Steen & Hamilton LLP**. Program sessions begin Monday morning and continue throughout the day. The Monday luncheon program is being sponsored by **Benmark**, one of the largest benefit specialists operating nationwide. There will be a reception Monday evening sponsored by **Ernst & Young LLP** for conference attendees, Administration officials, bank regulators and Members of Congress and their senior staff at the Galleria at Lafayette Centre (1155 21st Street, N.W.). Spouses/guests are cordially invited to the receptions and business sessions at no charge. We are grateful to all of the sponsors for their generous support.

Member institution representatives are welcome to encourage colleagues and business associates (including representatives of domestic and international financial organizations that are not members of the Institute) to register for the conference. An on-line registration form is available on the Institute's web site at www.iib.org/events/aconference.htm.

**INSTITUTE'S ANNUAL AML SEMINAR
TO BE HELD ON MAY 24TH IN NEW YORK**

The Institute will hold its annual anti-money laundering program on Wednesday, May 24th in New York for the international banking community. This comprehensive full-day program provides a forum for international bankers and their legal and compliance advisers to hear the latest developments in this critical area from public and private sector experts. Detailed information about this year's program will be distributed in the near future, but we urge you to register now for this important event (an on-line registration form is available on the Institute's web site at www.iib.org/events).

As in last year's program, participants will include top federal and state regulatory officials at the policy and examination level as well as preeminent legal and compliance professionals in this area from the private sector. The program will also include senior representatives from leading internationally active banks – both U.S.-headquartered institutions and those headquartered outside the United States – who will offer their perspectives on the challenges of anti-money laundering compliance in today's environment.

We anticipate that ongoing concerns and questions in connection with the filing of suspicious activity reports (SARs) will again feature prominently in this year's program. The program will also cover the latest developments in such key areas as private banking and correspondent accounts, cross-border wire transfers, and new OFAC enforcement guidelines.

The seminar will be held from 8:30 a.m. to 5:30 p.m. in the James B.M. McNally Amphitheater at Fordham University School of Law (140 West 62nd Street).

**ANNUAL INSTITUTE TAX SEMINAR TO BE
HELD ON JUNE 22-23 IN NEW YORK**

Preparations are under way for the Institute's annual seminar on U.S. taxation of international banks, to be held on Thursday, June 22nd and Friday, June 23rd at the Grand Hyatt New York (Park Avenue at Grand Central). As in past years, this comprehensive seminar will feature government officials and private-sector experts (including representatives of Institute member banks and member firms of our Professional Liaison Committee), who will address the latest tax developments affecting internationally headquartered banking/financial institutions operating in the United States.

This year's seminar is being co-chaired by John DeRosa (Deutsche Bank) and Todd Tuckner (UBS) and is being organized in conjunction with the Institute's professional staff, Tax Committee Chairman Andrew Barkin (The Bank of Tokyo-Mitsubishi UFJ, Ltd) and Yaron Reich (Cleary Gottlieb Steen & Hamilton LLP), the Institute's Tax Counsel. Additional information and registration material will be distributed in the near future. In the meantime, please hold June 22 - 23 on your calendars.

**ANNUAL GENERAL MEETING/ELECTIONS,
MEMBERSHIP LUNCHEON TO BE HELD ON
FRIDAY, JUNE 16TH IN NEW YORK**

The Institute's Annual General Meeting and Elections, preceded by a Membership Luncheon, will be held Friday, June 16th at the Waldorf-Astoria Hotel. Further details, including information about the luncheon speaker, will be provided in the near future. In the meantime, please reserve this date on your calendars.

**INSTITUTE'S "BREAKFAST DIALOGUE"
SET FOR SEPTEMBER 18TH IN SINGAPORE**

The Institute will hold its 19th Annual Breakfast Dialogue with Government Officials on Monday, September 18th during the IMF/World Bank meetings in Singapore. Representatives of our member institutions from head offices, U.S. and other operations who will be in Singapore during the IMF/World Bank meetings are encouraged to attend this important Institute event. Further details, including information about speakers, will be provided in the near future. The 2006 Breakfast Dialogue will be held at the Meritus Mandarin. We are grateful to the Association of Banks in Singapore for co-sponsoring this year's event.

SCHEDULE OF EVENTS THROUGH OCTOBER 2006

All interested officers of member institutions are urged to put these dates on their calendars.
In particular, we encourage you to attend the Institute's Annual Washington Conference
on March 12-14, 2006 at the Four Seasons Hotel in Washington D.C.

Sunday Evening - noon on Tuesday
March 12-14, 2006

Institute's Annual Washington Conference, at the Four Seasons Hotel.

Wednesday, May 24, 2006
8:30 a.m. to 5:30 p.m.

Institute's Annual Anti-Money Laundering Seminar, at Fordham University School of Law.

Friday, June 16, 2006
12:00 noon

Institute's Annual General Meeting/Elections and Membership Luncheon, at the Waldorf-Astoria Hotel.

June 22-23, 2006

Institute's Annual Seminar on U.S. Taxation of International Banks, at the Grand Hyatt New York. This comprehensive program provides a detailed and authoritative review of the key tax issues and developments affecting internationally headquartered banking/financial institutions operating in the United States.

Monday, September 18, 2006
8:00 a.m.

Breakfast Dialogue with Government Officials during the IMF/World Bank meetings in Singapore.

Thursday, October 12, 2006
12:00 noon

Institute Membership Luncheon, at the Waldorf-Astoria Hotel.

Dates for additional seminars, workshops
and other events, will be provided in the near future
