



## ANNUAL WASHINGTON CONFERENCE ON MARCH 13<sup>TH</sup> AND 14<sup>TH</sup> WILL FEATURE SENIOR POLICYMAKERS, INDUSTRY LEADERS

An outstanding roster of top U.S. and international government officials and industry leaders will address key policy and business issues of importance to our members at the Institute's 2006 Annual Washington Conference. Confirmed speakers include: **Mark W. Olson**, Member of the Board of Governors of the Federal Reserve System; **John C. Dugan**, Comptroller of the Currency; **Annette L. Nazareth**, Commissioner, Securities and Exchange Commission; **Rep. Michael G. Oxley**, Chairman of the House Committee on Financial Services; **Rep. Barney Frank**, Ranking Minority Member of the House Committee on Financial Services; **Jose Maria Roldan**, Chairman of the Committee of European Banking Supervisors and Director General of Banking Regulation at the Bank of Spain;

**Filip Dierckx**, Member of the Executive Committee of Fortis, CEO of Merchant Banking; and political analyst **Charles E. Cook, Jr.**, editor and publisher of the Cook Political Report.

The conference is the one time of year when we collectively project the Institute and our members to the Washington community in connection with the many critical issues affecting bottom-line results and we strongly encourage all member institutions to be represented.

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## ANNUAL COMPLIANCE SEMINAR DRAWS OVER 200 ATTENDEES

Top regulatory officials and leading private-sector experts provided a comprehensive review of emerging supervisory issues and expectations at the Institute's annual seminar on regulatory examination and compliance issues affecting international banks on October 26<sup>th</sup> and 27<sup>th</sup> in New York.

Topics covered at the seminar included:

- anti-money laundering developments, including the impact of the joint examination manual;
- counterparty risk management challenges, including issues relating to hedge funds, credit derivatives and host country oversight;

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## NEW INSTITUTE MEMBER BANKS

Banco Estado de Chile, Bank of Ireland and DePfa Bank Plc of Ireland have joined the Institute as new member banks.

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## NEW YORK FED PRESIDENT GEITHNER SPEAKS AT FALL MEMBERSHIP LUNCHEON

Timothy F. Geithner, President of the Federal Reserve Bank of New York, spoke at the Institute's membership luncheon at the Waldorf-Astoria Hotel on October 18<sup>th</sup>. The luncheon was attended by over 250 representatives of our member institutions and invited guests. Mr. Geithner's speech, "Challenges in Risk Management", focused on supervisory concerns and priorities, particularly in regard to the financial strength of the major intermediaries and the functioning of the markets in which they operate (the text of his remarks is available on the Institute's web site at [www.iib.org/events/Geithner\\_speech.pdf](http://www.iib.org/events/Geithner_speech.pdf)).



*Timothy F. Geithner (left), President of the Federal Reserve Bank of New York, and Everett Schenk, CEO, North American Corporate and Investment Banking, BNP Paribas, and Chairman of the Institute.*

The Institute's mission is to help resolve the many special legislative, regulatory and tax issues confronting internationally headquartered financial institutions that engage in banking, securities and/or insurance activities in the United States.

299 Park Avenue, 17th Floor, New York, N.Y. 10171

Telephone: (212) 421-1611 Facsimile: (212) 421-1119

E-Mail: [IIB@IIB.ORG](mailto:IIB@IIB.ORG) [HTTP://WWW.IIB.ORG](http://WWW.IIB.ORG)

Everett Schenk, Chairman Lawrence R. Uhlick, Executive Director

## ANNUAL WASHINGTON CONFERENCE

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Mark W. Olson,  
Member of the Board of  
Governors of the  
Federal Reserve System.



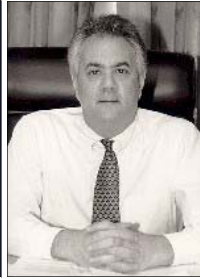
John C. Dugan,  
Comptroller of the  
Currency.



Annette L. Nazareth,  
Commissioner,  
Securities and  
Exchange  
Commission.



Rep. Michael G.  
Oxley, Chairman of the  
House Financial Ser-  
vices Committee.



Rep. Barney Frank,  
Ranking Minority  
Member, House Fi-  
nancial Services Com-  
mittee.



Jose Maria Roldan,  
Chairman of the  
Committee of Euro-  
pean Banking Su-  
pervisors.



Filip Dierckx,  
Member of the Ex-  
ecutive Committee of  
Fortis, CEO of  
Merchant Banking.

The conference will be held at the Four Seasons Hotel (2800 Pennsylvania Avenue, N.W.), beginning on Sunday evening, March 12<sup>th</sup> and ending at noon on Tuesday, March 14<sup>th</sup>. As in past years, the second day of the conference will feature expert panels dealing with important tax and regulatory developments that will have a direct impact on your business activities.

The 2006 conference will be an excellent opportunity for representatives of member institutions from the **U.S. and head offices** as well as representatives of banking associations from around the world to exchange views on major financial services developments and meet informally with top government officials. There will be a welcoming reception on Sunday evening from 5:00 p.m. to 7:00 p.m. at the Four Seasons sponsored by **Cleary Gottlieb Steen & Hamilton LLP**. Program ses-

sions begin Monday morning and continue throughout the day. The Monday luncheon program is being sponsored by **Benmark**, one of the largest benefit specialists operating nationwide. There will be a reception Monday evening sponsored by **Ernst & Young LLP** (location to be announced) for conference attendees, Administration officials, bank regulators and Members of Congress and their senior staff. Spouses/guests are cordially invited to the receptions and business sessions at no charge.

Member institution representatives are welcome to encourage colleagues and business associates (including representatives of domestic and international financial organizations that are not members of the Institute) to register for the conference. An on-line registration form is available on the Institute's web site at [www.iib.org/events/aconference.htm](http://www.iib.org/events/aconference.htm).

## COMPLIANCE SEMINAR

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- trends in corporate governance, compliance and legal/reputation risk, including the effect of Sarbanes-Oxley principles generally on financial institutions;
- the perspectives of prudential supervisors and financial institutions on examination issues; and
- emerging trends and key developments in the regulation and supervision of branches and agencies of international banks and in the regulation of international banks themselves as bank holding companies and financial holding companies.

The seminar program and speaker presentations are available on the Institute's web site at [www.iib.org/events/compliance/2005compliance.htm](http://www.iib.org/events/compliance/2005compliance.htm).



From left: Lawrence R. Uhlick, Executive Director and General Counsel of the Institute; Richard Spillenkothen, Director, Division of Banking Supervision and Regulation, Federal Reserve Board; Jose Tuyá, Director of International Banking and Finance, Office of the Comptroller of the Currency; and Linda Sundberg, Senior Special Counsel, Banking and Derivatives, Securities and Exchange Commission.

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## NEW MEMBER BANKS

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Karen Ergas is General Manager of Banco Estado's New York branch. Ms. Ergas previously served as International Financial Institution Manager at Banco de Chile, which she joined in 1988. Prior to that, she was with the New York branch of Bank Leumi.

John T. Connors is the U.S. Country Manager for Bank of Ireland's Wholesale Financial Services operations in the United States. Prior to joining Bank of Ireland, Mr. Connors was counsel in the firm of Pillsbury Winthrop Shaw Pittman, LLP, where he was a member of the Financial Services Practice Group.

Dermot M. Cahillane is Executive Director of DePfa Bank's New York Branch. He assumed his present responsibilities in September 2005. Mr.



*Karen Ergas,  
General Manager,  
Banco Estado de Chile.*



*John T. Connors,  
U.S. Country Manager,  
Bank of Ireland.*



*Dermot M. Cahillane,  
Executive Director,  
DePfa Bank Plc.*

Cahillane was appointed Managing Director of the Irish subsidiary in 1997 and an Executive Board Director in 2002 following the restructuring of the Group and the establishment of the Head Office in Dublin.

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## COMPLIANCE SEMINAR

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*Panel Discussion on Anti-Money Laundering Developments, Including the Impact of the Joint Examination Manual (from left): Thomas Fleming, Compliance Program Manager, Financial Crimes Enforcement Network; Bridget M. Neill, Manager, Anti-Money Laundering Policy and Compliance Section, Division of Banking Supervision and Regulation, Federal Reserve Board; Douglas M. Freedman, Head of Bank Compliance and Chief Anti-Money Laundering Officer, Barclays Capital; Alan Abel, AML Risk Management Services Leader, Deloitte Financial Advisory Services LLP; Thomas J. Delaney, Partner, Pillsbury Winthrop Shaw Pittman LLP; Derek Bush, Partner, Cleary Gottlieb Steen & Hamilton LLP; and Joseph R. Semder, Vice President - Head of Compliance Department, Banca Intesa.*



*The Perspectives of Prudential Supervisors and Financial Institutions on Examination Issues (from left): Stephen C. Strombelline, Managing Director, Head of Ethics and Compliance, BNP Paribas; Una Neary, Vice President, Foreign Bank Supervision, Federal Reserve Bank of New York; Oscar Harvey, Assistant Deputy Comptroller, Office of the Comptroller of the Currency; David S. Fredsall, Deputy Superintendent, Foreign and Wholesale Banks, New York State Banking Department; Mary Ann Gadziala, Associate Director, Office of Broker-Dealer Examinations and Oversight/Self-Regulatory Organizations Inspections, Securities and Exchange Commission; and John W. Campbell, Partner, PricewaterhouseCoopers LLP.*

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## SCHEDULE OF EVENTS THROUGH SEPTEMBER 2006

All interested officers of member institutions are urged to put these dates on their calendars.  
In particular, we encourage you to attend the Institute's Annual Washington Conference  
on March 12-14, 2006 at the Four Seasons Hotel in Washington D.C.

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Sunday Evening - noon on Tuesday  
March 12-14, 2006

Institute's Annual Washington Conference, at the Four Seasons Hotel.

Wednesday, May 24, 2006  
8:30 a.m. to 5:30 p.m.

Institute's 2nd Annual Anti-Money Laundering Seminar, at Fordham University School of Law.

June 2006  
(date to be announced)

Institute's Annual General Meeting/Elections and Membership Luncheon, at the Waldorf-Astoria Hotel.

June 2006  
(date to be announced)

Institute's Annual Seminar on U.S. Taxation of International Banks, at the Grand Hyatt New York. This comprehensive program provides a detailed and authoritative review of the key tax issues and developments affecting internationally headquartered banking/financial institutions operating in the United States.

Monday, September 18, 2006  
8:00 a.m.

Breakfast Dialogue with Government Officials during the IMF/World Bank meetings in Singapore.

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Dates for additional seminars, workshops  
and other events, will be provided in the near future

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