



INSTITUTE NEWS

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INSTITUTE'S BREAKFAST DIALOGUE WITH GOVERNMENT OFFICIALS TO BE HELD ON SEPTEMBER 26TH DURING IMF/WORLD BANK MEETINGS

The Institute will hold its 18th annual Breakfast Dialogue with Government Officials on Monday, September 26th during the IMF/World Bank meetings in Washington, D.C. Speakers will include: **Randal K. Quarles**, Under Secretary of the Treasury for Domestic Finance; **Susan Schmidt Bies**, Member of the Board of Governors of the Federal Reserve System; and **Jaime Caruana**, Governor of the Bank of Spain and Chairman of the Basel Committee on Banking Supervision.

As in past years, the Breakfast Dialogue will provide an excellent opportunity to visit with key government officials and exchange views on the major financial and regulatory issues under consideration in the United States and internationally.

All representatives of our member institutions from head offices, U.S. and other operations who will



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man of the Basel
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ing Supervision.*

be in Washington during the IMF/World Bank meetings are encouraged to attend this important Institute event (there is no fee to register).

The Breakfast Dialogue will be held at the Four Seasons Hotel, 2800 Pennsylvania Avenue, N.W., beginning with a continental breakfast at 7:30 a.m., followed by the formal program from 8:00 a.m. to 9:30 a.m. The program will include questions and comments from the floor after the speakers' formal remarks.

ANNUAL REGULATORY EXAMINATION AND COMPLIANCE SEMINAR TO BE HELD ON OCTOBER 26-27 IN NEW YORK

The Institute will hold its annual seminar on regulatory examination and compliance issues affecting international banks on Wednesday, October 26th and Thursday, October 27th (until noon) at the Grand Hyatt New York (Park Avenue at Grand Central Station). Among the key topics to be discussed at this year's seminar will be an early assessment of how well the new Bank Secrecy Act/Anti-Money Laundering Examination Manual (released by the Federal banking agencies on June 30th) is helping to ensure consistent and less burdensome application of the BSA to banking organizations.

This once-a-year program is recognized by the regulatory community as facilitating the compliance efforts of our member banks by providing them

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INSTITUTE, CSBS TO CO-SPONSOR INTERNATIONAL BANKER DAY WITH THE NEW YORK STATE BANKING DEPARTMENT

The Institute and the Conference of State Bank Supervisors (CSBS) will co-sponsor International Banker Day on Monday, September 12th. The program will take place from 1:30 p.m. to 5:15 p.m. in the JPMorganChase executive dining room (1 Chase Manhattan Plaza, 60th floor), followed by a reception hosted by CSBS and the Institute.

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OCTOBER 18 MEMBERSHIP LUNCHEON

The Institute's fall membership luncheon will be held on Tuesday, October 18th at the Waldorf-Astoria Hotel. Further details, including information about the speaker, will be distributed in the near future. In the meantime, please mark this date on your calendars and make plans to attend.

The Institute's mission is to help resolve the many special legislative, regulatory and tax issues confronting **internationally headquartered** financial institutions that engage in banking, securities and/or insurance activities in the United States.

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JOINT INSTITUTE/BAFT CONFERENCE

Federal Reserve Board Governor Donald Kohn (pictured below) delivered the opening keynote address at the joint Institute/BAFT conference on managing internationally active financial institutions, held on June 15th at the Grand Hyatt New York.



Donald Kohn, Member of the Board of Governors of the Federal Reserve System.

INTERNATIONAL BANKER DAY

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The program will include remarks by **Superintendent Diana Taylor**, panel discussions that will provide updates on Bank Secrecy Act examination procedures and supervisory issues, and an address by **William J. Fox**, Director of the Treasury Department's Financial Crimes Enforcement Network. We urge all member banks to be represented at this event.

COMPLIANCE SEMINAR

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with definitive and timely information on critical examination and supervision issues as well as best practices. No bank can afford to fall behind in this important area.

As in prior years, participants will include top bank regulatory officials at the policy and supervisory examination level as well as private-sector experts, including representatives from Institute member banks and member firms of our Professional Liaison Committee. This comprehensive seminar provides an excellent opportunity for experienced officers to be thoroughly updated on new developments and gain practical insights in preparing for examinations. It also will offer new officers a solid introduction to the U.S. regulatory system and compliance requirements. Last year's seminar was attended by approximately 200 representatives from the U.S. and head offices of our member banks and was very well received.

INSTITUTE HOLDS ANNUAL TAX SEMINAR ON JUNE 23RD AND 24TH IN NEW YORK; IRS COMMISSIONER MARK EVERSON GIVES KEYNOTE LUNCHEON ADDRESS

Over 150 tax specialists and other interested professionals from our member institutions attended the Institute's annual seminar on U.S. taxation of international banks on Thursday, June 23rd and Friday, June 24th at the Grand Hyatt New York.

Government officials and private sector experts (including representatives from Institute member institutions and member firms of our Professional Liaison Committee) provided a detailed and authoritative review of the key tax issues and developments affecting internationally headquartered financial institutions operating in the U.S.

The seminar included a luncheon address on Thursday, June 23rd by Mark W. Everson, Commissioner, Internal Revenue Service. We are grateful to Benmark for sponsoring the Thursday luncheon.

This year's seminar was organized in conjunction with the Institute's professional staff, Tax Committee Chairman Andrew D. Barkin (UFJ Bank Limited), and Yaron Z. Reich (Cleary Gottlieb Steen & Hamilton LLP), the Institute's tax counsel.



From left: Mark W. Everson, Commissioner, Internal Revenue Service; Lawrence R. Uhlick, Executive Director and General Counsel of the Institute; Robert J. Wisniewski, Tax Director, U.S. Taxation, The Bank of Nova Scotia; and Yaron Z. Reich, Partner, Cleary Gottlieb Steen & Hamilton LLP and the Institute's tax counsel.

SCHEDULE OF EVENTS THROUGH MARCH 2006

All interested officers of member institutions are urged to put these dates on their calendars. In particular, we encourage you to attend the Institute's Annual Breakfast Dialogue with Government Officials during the IMF/World Bank Meetings, at the Four Seasons Hotel in Washington D.C.

Monday, September 12, 2005 1:30 p.m.	International Banker Day with the New York State Banking Department, Sponsored by CSBS and the Institute.
Tuesday, September 13, 2005	Institute's Annual Golf Outing, Piping Rock Club, Locust Valley, Long Island.
Monday, September 26, 2005 7:30 a.m.	Breakfast Dialogue with Government Officials during the IMF/World Bank Meetings, at the Four Seasons Hotel in Washington D.C.
Tuesday, October 18, 2005 12:00 noon	Institute Membership Luncheon, at the Waldorf-Astoria Hotel.
Wednesday, October 26 - Thursday, October 27, 2005	Annual Institute Seminar on Regulatory Examination and Compliance Issues Affecting International Banks, at the Grand Hyatt New York.
Sunday Evening to Noon on Tuesday March 12-14, 2006	Institute's Annual Washington Conference, at the Four Seasons Hotel.

Dates for additional seminars, workshops
and other events, will be provided in the near future
